

Name \_\_\_\_\_

## **MONEY SMARTS**

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### **Bank On It: Part I**

1. What are the two major types of financial institutions?
2. What is the difference between a bank and a credit union?
3. What does FDIC stand for?
4. What does it mean when it says your money is FDIC insured?
5. What are two reasons it is a good idea to keep you money in a bank?
6. What are the duties of a bank teller?
7. What are the duties of customer service representative?
8. What are the duties of a loan officer?
9. What are the duties of a branch manager?
10. How can you access the money in a checking account?
11. Why does a bank pay you interest on a savings account?

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12. Why may you be charged a fee if you withdraw money too many times from a savings account?
13. What are examples of non-deposit accounts that may be offered at the bank?
14. What do you need to remember about non-deposit investment products and FDIC?
15. What are the steps to opening and maintaining a bank account?
16. What may you be asked to provide when opening a checking or savings account? List two things.
17. When you make a deposit, can you access the money you deposited immediately? Explain.
18. What is direct deposit? When is it available?
19. Why is important to keep track of your bank balance on a check or deposit record?